

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 13967 170942Z

13

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-03 PA-04 PRS-01 USIA-15 NEA-10 IO-14 DRC-01

/179 W

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R 170845Z DEC 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 9814

INFO AMEMBASSY SINGAPORE

LIMITED OFFICIAL USE MANILA 13967

USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 6/30/74

TAGS: EAID, EFIN, SN

SUBJECT: DEVELOPMENT BANK OF SINGAPORE PROJECT

REFS: A) MANILA 13076 B) SINGAPORE 4546

C) TRSY P 102110Z DEC 73

1. BOARD OF DIRECTORS APPROVED US\$10 MILLION EQUIVALENT
LOAN FOR SUBJECT PROJECT ON DEC. 13. PRESS RELEASE
WILL BE POUCHED.

2. IN WIDE-RANGING BOARD DISCUSSION THIS PROJECT, SOME
DIRECTORS QUESTIONED RATIONALE FURTHER BANK LENDING TO
SINGAPORE IN GENERAL AND PARTICULARLY TO A PROSPEROUS
DEVELOPMENT BANK HAVING ACCESS TO PRIVATE CAPITAL
MARKETS FOR ITS BORROWING NEEDS. NUMEROUS DIRECTORS
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SUGGESTED ADB BECOME MORE SELECTIVE REGARDING FUTURE

SINGAPORE PROJECTS, EMPHASIZING THOSE PROJECTS WITH
HEAVY SOCIAL IMPACT.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, DEVELOPMENT BANKS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 17 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA13967
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731221/aaaaapfe.tel
Line Count: 64
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A) MANILA 13076 B) SINGAPORE 4546
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 05 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05-Dec-2001 by kelleyw0>; APPROVED <11 MAR 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVELOPMENT BANK OF SINGAPORE PROJECT
TAGS: EAID, EFIN, SN, ADB, DEVELOPMENT BANK OF SINGAPORE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005